

Gibraltar Residential Properties Limited

Statement of financial position as at 31 December 2008

DRAFT SUBJECT TO AUDIT

Registration no. 41007

	2008 £	2007 £
Fixed assets		
Investments	3,000,000	3,000,000
Investment Properties	15,896,385	16,106,579
	18,896,385	19,106,579
Current assets		
Stocks	73,082,076	30,582,055
Debtors	4,140,191	3,559,100
Cash at bank and in hand	-	19,808,350
	77,222,267	53,949,505
Creditors: amounts falling due within one year	(5,682,939)	(1,203,346)
Net current assets	71,539,328	52,746,159
Total assets less current liabilities	90,435,713	71,852,738
Creditors: amounts falling due after more than one year	(46,854,410)	(28,045,176)
Net assets	43,581,303	43,807,562
Capital and reserves		
Called up share capital	4,962	4,962
Share premium account	99,235,038	99,235,038
Revaluation reserve	8,393,879	8,025,893
Profit and loss account	(64,052,576)	(63,458,331)
Shareholders' funds	43,581,303	43,807,562